



INSTITUTE OF
CHARTERED
SHIPBROKERS

MAY 2024 EXAMINATION SESSION
THURSDAY 16th MAY 2024 – AFTERNOON

TANKER CHARTERING

Time allowed – three hours

Answer any FIVE questions – all questions carry equal marks

Please read the questions carefully before answering

1. Describe the charter party responsibilities and risks a tanker owner must undertake when fixing a Medium Range tanker to load a cargo of CPP in Singapore for discharge India.
2. Describe **TWO** methods of establishing a freight rate that owners and charterers may agree under voyage charter employment of a tanker with the reasons for their use.
3. Answer **ALL** parts of the question.

Draw a fully labelled profile and cross section for a modern Aframax Tanker.

- a) Show the main details and dimensions **ON** the diagrams.
 - b) Using the world map provided, draw **TWO** trade routes on which they are regularly fixed with the type of cargo carried.
 - c) Describe the weather conditions that could be anticipated for a vessel trading in June worldwide.
4. Answer **BOTH** parts of the question.
 - a) Describe the process of calculating a voyage estimate for a Suezmax tanker undertaking a voyage charter employment of your choice (No calculations are required in this answer).
 - b) Detail and describe your commercial considerations for your chosen voyage.
 5. What is a contract of affreightment and how do its main clauses vary from other forms of fixture ?

PLEASE TURN OVER.

6. Answer **BOTH** parts of the question.
- a) Prepare a full fixture recap for a Liquid Petroleum Gas (LPG) carrier, fixed on voyage charter, loading 45,000 metric tonnes butane gas in Qatar for discharge Yokohama, Japan.
 - b) Explain the main terms used.
7. Describe the content of a typical arbitration clause used in a voyage charter fixture and explain the options available to owners and charterers should this method of dispute resolution be contested.
8. Draft a notice of readiness clause of your choice for a tanker fixture that clearly displays when laytime will begin and end. Include **THREE** customary periods that both owners and charterers consider are excluded from laytime.