

8						413.83 (+104.90)	220.19 (-46.79)		132.89 (+76.22)	-9.66 (-83.98)	
9	7.48 (+7.94)	11.73 (+56.82)	12.20 (+4.01)	12.12 (-0.66)	13.17 (+8.66)	127,323.96 (+13.72)	142,684.54 (-12.06)		150,028.94 (+3.99)	156,015.25 (+8.13)	22,217.71 (+170.59)
10		0.06		0.01		227.69 (-24.95)	48.64 (-70.84)	50.44 (+3.70)	75.90 (+1.97)	741.27 (+13.89)	-2.87 (-2.56)
11	3.84 (-2.54)	0.64 (-83.33)	6.75 (+954.69)	10.01 (+48.30)	9.67 (-3.40)	9,383.63 (+6.79)	9,680.80 (+3.17)	11,502.33 (+18.82)	14,556.61 (+28.55)	16,579.05 (+13.89)	959.02 (-2.56)
12	2.00	1.10	1.62	0.62		159.54	174.76	214.43	175.89	191.19	51.31

## SHIPPING ACCOUNTING ONLINE SEMINAR



### Objective

Shipping plays a central part in the global economy, and its well-documented history gives maritime economists a unique perspective on the way the industry's economic mechanisms have evolved. This seminar has a two-fold purpose: to offer an introduction to the shipping industry and to evaluate and observe the financial and accounting practices of a vessel-owning or -managing company. Scholars will gain both practical and theoretical knowledge of International Financial Reporting Standards and how they affect a shipping company's financial position and performance.

### Specific Areas Covered

#### **Introduction to Shipping Industry**

Overview of the Shipping Market and its Economic Drivers  
Anatomy of a Shipping Company & its Vessels

#### **Financial Reporting and Accounting** (in accordance with International Financial Reporting Standards)

Financial Reporting Framework  
Introduction to Financial Statements  
Accounting Policies, Changes in Accounting Estimates and Errors  
Events After the Reporting Period  
Vessel and Depreciation Accounting  
Vessel Impairment and 'Value in Use' Testing  
Inventories' Measurement  
Provisions and Contingencies  
Expenses  
Revenue  
Accruals and Prepayments Concept  
Consolidated Financial Statements & Business Combinations

# SHIPPING ACCOUNTING ONLINE SEMINAR

## Analysis of a real-world Shipping Company's Financial Statements

### Other Aspects of Shipping Accounting

Budgeting for Shipping Companies  
Accounting for Port Agent Disbursements  
Master's General Account

### Professional Accountant of the Future

#### Ideal for

The seminar is addressed to ship owners, CEOs, COOs, CFOs, finance and accounting directors, managers, supervisors, financial analysts, auditors, bank executives, accountants, assistants, other related finance, accounting and maritime executives, associates, graduates, and students.

#### Details

Dates: 25/11, 26/11, 2/12, 3/12 & 4/12  
Duration: 5 Sessions  
Hours: 18:30 – 21:30 (GMT +2)

#### Hybrid Learning

This seminar will offer participants the flexibility to join either **in-person** at the Hellenic Management Centre or **online**, ensuring a convenient and enriching learning experience for all.

**The seminar is delivered in English.**

#### Fees

**500,00 EUR** (Including tuition fees & reading material)  
ICS Greek Members are eligible for a 20% discount on all HMC Professional Maritime Seminars

#### Tutor & CV Resume

##### Mr Paraskevas Kousounadis, FCCA, FICS

Mr. Kousounadis is a Chartered Certified Accountant with substantial expertise in finance and accounting in the maritime industry. He currently serves as a Financial Manager for a long-standing Greek shipmanagement company. He has obtained a BSc (Hons) degree in Applied Accounting, as well as in Biomedical Sciences. He is a Fellow member of the Institute of Chartered Shipbrokers (ICS), the Association of Chartered Certified Accountants (ACCA), the Institute of Certified Public Accountants of Greece, the Economic Chamber of Greece, and the Shipping Professional Network of London. He is also a Certified Internal Auditor (ISM-ISPS-MLC) for Shipping Companies granted by DNV-GL. Additionally, he lectures on financial and maritime accounting at Globaltraning (an affiliate of the University of Nicosia) and the Hellenic Management Center (Institute of Chartered Shipbrokers Greek Branch), both of which are pioneering institutions in providing professional education and training globally. He possesses considerable knowledge of financial and accounting processes and has a complete comprehension of financial audits and internal control systems onshore and onboard.