

MARINE INSURANCE | ONLINE SEMINAR

A PRACTICAL & COMPREHENSIVE EXPLORATION OF THE MARINE INSURANCE LANDSCAPE



Embark on a structured and practical journey through the essential areas of marine insurance with our online seminar. Designed for shipping professionals, this programme combines theoretical foundations with real-world applications, including case studies and interactive workshops. Participants will gain a solid understanding of market structures, core legal principles, claims handling, and the fundamentals of General Average.

Specific Areas Covered:

1. The Marine Insurance Market:

- Reasons for and application of marine insurance in shipping business
- Division of the market between Lloyds, Insurance Companies, and P&I Clubs
- Organizational structures of respective entities
- The concept of mutuality in P&I Associations
- Role and function of an insurance broker
- Classes of risk covered by marine insurance

2. The Principles of Marine Insurance:

- Marine Insurance Act, 1906 (England): role, functions & perils covered
- Insurable interest and utmost good faith
- Practice of re-insurance
- Assignment of rights and benefits under the contract

3. The Principles of Marine Insurance (cont.):

- Determination of insurable value
- Liability to the insurer for total & partial loss, apportionment
- Subrogation: How the insurer becomes entitled to the insured property
Warranties, breach of warranty, implied warranty of seaworthiness
- Losses & proximate clause
- Perils excluded from the policy

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4. The Practice of Marine Insurance:

- Procedures and documentation
- Assessment & application of premiums
- Insurance brokers' remuneration by commission
- Time & voyage policies
- Use of open cover
- Institute (ILU) Clauses

5. Claims:

- Total loss (actual and constructive)
- Particular average vs. General Average
- Mitigation of loss (sue & labour)
- Salvage and salvage services' remuneration
- Limitation of liability in the case of Third-Party claims
- Professional indemnity insurance: role and importance
- Impact of international pollution legislation on marine insurance

6. General Average:

- Concept of General Average (GA)
- York-Antwerp Rules: role and function
- What is admissible in a GA settlement
- Coverage of GA contributions under marine insurance policies

Case Studies: Participants will work through real-life scenarios to deepen their understanding and enhance practical application of marine insurance principles.

Ideal for: Operators • Commercial Managers • Charterers • Ship Masters & Chief Officers • Marine Insurance & Claims Executives • Adjusters • Shipowners • P&I Claims Executives • Brokers • Legal Professionals

Details:

Dates: 10, 12, 13, 17, 19, 24, 26, 27, 30 & 31 March 2026

Hours: 19:30 - 21:30 (GMT +2)

Duration: 10 Sessions

Fees: 600 EUR (including tuition fees & reading materials)

ICS Members enjoy a 20% discount on all HMC Professional Maritime Seminars

Learning Method: Fully online participation, offering flexibility and an interactive learning experience.

Certification: Participants will receive a certificate of attendance on completion of the course.

Tutor: George Margaritopoulos, Richards Hogg Lindley (RHL)

George has been an average adjuster with RHL Piraeus since 2015. He is qualified as a Fellow of the Association of Average Adjusters. He has previously worked as a spares and shipyards broker and as a chartering broker. He holds a bachelor's degree in industrial management & technology from the University of Piraeus and an MSc in Marine Policy from Cardiff University. He teaches Marine Insurance and Claims Handling at the HMC/ICS Greek Branch.