



INSTITUTE OF
CHARTERED
SHIPBROKERS

MAY 2023 EXAMINATION SESSION
TUESDAY 16th MAY 2023 – MORNING

INTRODUCTION TO SHIPPING

Time allowed – three hours

Answer any FIVE questions – all questions carry equal marks

Please read the questions carefully before answering

1. Answer **BOTH** parts of the question.

- a) Explain the **THREE** main functions of the Bill of lading
- b) Discuss **THREE** examples of a fraudulent Bill of lading

2. Answer **ALL** parts of the question.

Define and briefly discuss these shipping terms.

- a) Off-hire
- b) Laycan
- c) Demurrage
- d) Laytime

3. Answer **BOTH** parts of the question.

Discuss using shipping examples to support your answer.

- a) Who is a sole trader?
- b) Main differences between private limited and public limited company.

4. Answer **BOTH** parts of the question.

- a) Describe what are time charterparties
- b) Discuss two costs covered by the charterer and two covered by the ship owner within the time charterparty.

PLEASE TURN OVER

5. Answer **BOTH** parts of the question.

- a) Explain ship registration and why it is important
- b) Identify **FIVE** open registries

6. Answer **BOTH** parts of the question.

- a) Draw a diagram of Loadlines
- b) Discuss the purpose and importance of each Loadlines mark

7. Answer **BOTH** parts of the question.

- a) Using the world map provided draw typical trade routes used for the carriage of crude oil, including **TWO** load and discharge ports and the oceans, seas and waterways.
- b) Identify and discuss **TWO** factors which may affect the demand and supply of crude oil.

8. Identify the following on the world map provided.

Lines of Latitude and Longitude:

- i. Arctic Circle
- ii. Tropic of Cancer
- iii. Equator
- iv. Tropic of Capricorn
- v. Prime meridian

Water ways:

- i. English Channel
- ii. Malacca Straits
- iii. Panama Canal
- iv. Suez Canal
- v. Straits of Hormuz

Oceans and seas:

- i. North Atlantic
- ii. Indian Ocean
- iii. Mediterranean Sea
- iv. Bay of Bengal
- v. South China Sea

Ports:

- i. Los Angeles
- ii. Yokohama
- iii. Melbourne
- iv. Cape Town
- v. Rotterdam

INSTITUTE OF
CHARTERS
SHIPPERS

MAY 2022 EXAMINATION SYLLABUS
TUESDAY 17th May 2022 - 10:00am

INTRODUCTION TO SHIPPING

Time Allowed - 1 hour 15 mins

Answering this question is part of your overall assessment. Please read the question carefully before answering.

1. Answer BOTH parts of the question.

- a) Explain the THREE main functions of the Bill of Lading.
- b) Give TWO examples of a function of the Bill of Lading.

2. Answer ALL parts of the question.

Define and briefly discuss THREE shipping terms.

- a) OFL
- b) Layton
- c) Demurrage
- d) Laytime

3. Answer BOTH parts of the question.

Discuss using shipping examples to support your answer.

- a) Who is a bill trader?
- b) What differences exist between private and public bill of lading?

4. Answer BOTH parts of the question.

- a) Describe what are time charter parties.
- b) Discuss two risks covered by the charterer and two covered by the shipowner within the time charter party.

Page 1 of 4