

8						413.83 (+104.90)	220.19 (-46.79)			132.89 (+76.22)	-9.66 (+83.86)	
9	7.48 (+7.94)	11.73 (+56.82)	12.20 (+4.01)	12.12 (-0.66)	13.17 (+8.66)	127,323.96 (+13.72)	142,684.54 (+12.06)			150,028.94 (+3.99)	156,015.25 (+3.99)	22,217.71 (+8.13)
10		0.06		0.01		227.69 (-24.95)	48.64 (-78.34)	50.44 (-3.74)		741.27 (+1.97)		-2.87 (-170.53)
11	3.84 (-2.54)	0.64 (-83.33)	6.75 (+954.69)	10.01 (+48.30)	9.67 (-3.40)	9,383.60 (+6.79)	9,630.80 (+3.17)	11,502.33 (+18.82)		14,556.61 (+26.55)	16,579.05 (+13.84)	959.02 (-2.56)

SHIPPING ACCOUNTING ONLINE SEMINAR



Objective

Shipping plays a central part in the global economy, and its well-documented history gives maritime economists a unique perspective on the way the industry's economic mechanisms have evolved. The seminar aims to introduce the shipping industry as well as to present and examine the accounting and finance function of a shipowning/ship management Company. It will equip participants with the theoretical and practical knowledge of International Financial Reporting Standards and their implication on the shipping company's financial position and performance.

Specific Areas Covered

INTRODUCTION TO SHIPPING INDUSTRY

Shipping market and its economic drivers
 The shipping company and the ship

FINANCIAL REPORTING & ACCOUNTING IN THE SHIPPING COMPANY (IN ACCORDANCE WITH IFRS)

Financial reporting framework
 Introduction to financial statements
 Accounting policies, changes in accounting estimates and errors
 Events after the reporting period
 Vessel
 Impairment of vessel
 Vessel held for sale and discontinued operations
 Inventories

Provisions, contingent liabilities and contingent assets
 Related parties
 Expenses
 Revenue
 Accruals concept
 Introduction to business combinations and consolidated financial statements
 Review of a real Shipping Company's financial statements

Other Aspects of Shipping Accounting & Finance

Budgeting
 Port agent disbursement account

Master's general account
 Professional accountant of the future

SHIPPING ACCOUNTING ONLINE SEMINAR

Ideal for

The seminar is addressed to Ship-owners, CEO/COO/CFO, finance/accounting directors, managers and supervisors, financial analysts, auditors, bank executives, accountants and assistants, all related finance/accounting/maritime executives, associates, graduates and students.

Dates / Hours / Duration

Dates : 01/11, 03/11, 08/11, 10/11 & 11/11

Duration: 5 Online Sessions

Hours : 18:30 – 21:30

Online Learning

The seminar will be delivered exclusively online by fully tutored learning through 5 sessions. Once your registration is completed, you will receive an email with all the information and the link for the webinars. For your participation no special equipment is needed except a camera and a microphone.

Fees

500,00 EUR (Including tuition fees & reading material)

ICS Greek Members are eligible to a discount 20% on all HMC Professional Maritime Seminars

Tutor & CV Resume

Mr Paraskevas Kousounadis, FCCA, FICS

Mr. Paraskevas Kousounadis is a Chartered Certified Accountant with extensive shipping experience in accounting and finance. He is presently employed as a Financial Controller by a long-established Greek ship management company. He holds a BSc (Hons) degree in Applied Accounting, as well as in Biomedical Sciences. He is a Fellow member of the Institute of Chartered Shipbrokers (ICS), the Association of Chartered Certified Accountants (FCCA), the Institute of Certified Public Accountants of Greece, the Economic Chamber of Greece and the Shipping Professional Network of London. He is also a Certified Internal Auditor ISM-ISPS-MLC for Shipping Companies by DNV-GL. He has excellent knowledge of financial and accounting procedures, as well as a thorough understanding of financial audit and internal control systems both ashore and onboard.