

|    |                 |                   |                   |                   |                  |                        |                        |                       |  |                       |                       |                      |
|----|-----------------|-------------------|-------------------|-------------------|------------------|------------------------|------------------------|-----------------------|--|-----------------------|-----------------------|----------------------|
| 8  |                 |                   |                   |                   |                  | 413.83<br>(+104.90)    | 220.19<br>(-46.79)     |                       |  | 132.89<br>(+76.22)    | -9.66<br>(+83.86)     |                      |
| 9  | 7.48<br>(+7.94) | 11.73<br>(+56.82) | 12.20<br>(+4.01)  | 12.12<br>(-0.66)  | 13.17<br>(+8.66) | 127,323.96<br>(+13.72) | 142,684.54<br>(+12.06) |                       |  | 150,028.94<br>(+3.99) | 156,015.25<br>(+3.99) | 22,217.71<br>(+8.13) |
| 10 |                 | 0.06              |                   | 0.01              |                  | 227.69<br>(-24.95)     | 48.64<br>(-78.34)      | 50.44<br>(-3.74)      |  | 741.27<br>(+1.97)     |                       | -2.87<br>(-170.53)   |
| 11 | 3.84<br>(-2.54) | 0.64<br>(-83.33)  | 6.75<br>(+954.69) | 10.01<br>(+48.30) | 9.67<br>(-3.40)  | 9,383.60<br>(+6.79)    | 9,630.80<br>(+3.17)    | 11,502.33<br>(+18.82) |  | 14,556.61<br>(+26.55) | 16,579.05<br>(+13.84) | 959.02<br>(-2.56)    |

## SHIPPING ACCOUNTING ONLINE SEMINAR



### Objective

Shipping plays a central part in the global economy, and its well-documented history gives maritime economists a unique perspective on the way the industry's economic mechanisms have evolved. The seminar aims to introduce the shipping industry as well as to present and examine the accounting and finance function of a shipowning/ship management Company. It will equip participants with the theoretical and practical knowledge of International Financial Reporting Standards and their implication on the shipping company's financial position and performance.

### Specific Areas Covered

#### **INTRODUCTION TO SHIPPING INDUSTRY**

Shipping market and its economic drivers  
 The shipping company and the ship

#### **FINANCIAL REPORTING & ACCOUNTING IN THE SHIPPING COMPANY (IN ACCORDANCE WITH IFRS)**

Financial reporting framework  
 Introduction to financial statements  
 Accounting policies, changes in accounting estimates and errors  
 Events after the reporting period  
 Vessel  
 Impairment of vessel  
 Vessel held for sale and discontinued operations  
 Inventories

Provisions, contingent liabilities and contingent assets  
 Related parties  
 Expenses  
 Revenue  
 Accruals concept  
 Introduction to business combinations and consolidated financial statements  
 Review of a real Shipping Company's financial statements

#### **Other Aspects of Shipping Accounting & Finance**

Budgeting  
 Port agent disbursement account

Master's general account  
 Professional accountant of the future

# SHIPPING ACCOUNTING ONLINE SEMINAR

## Ideal for

The seminar is addressed to Ship-owners, CEO/COO/CFO, finance/accounting directors, managers and supervisors, financial analysts, auditors, bank executives, accountants and assistants, all related finance/accounting/maritime executives, associates, graduates and students.

## Dates / Hours / Duration

**Dates : 01/11, 03/11, 08/11, 10/11 & 11/11**

**Duration: 5 Online Sessions**

**Hours : 18:30 – 21:30**

## Online Learning

The seminar will be delivered exclusively online by fully tutored learning through 5 sessions. Once your registration is completed, you will receive an email with all the information and the link for the webinars. For your participation no special equipment is needed except a camera and a microphone.

## Fees

**500,00 EUR** (Including tuition fees & reading material)

ICS Greek Members are eligible to a discount 20% on all HMC Professional Maritime Seminars

## Tutor & CV Resume

**Mr Paraskevas Kousounadis, FCCA, FICS**

Mr. Paraskevas Kousounadis is a Chartered Certified Accountant with extensive shipping experience in accounting and finance. He is presently employed as a Financial Controller by a long-established Greek ship management company. He holds a BSc (Hons) degree in Applied Accounting, as well as in Biomedical Sciences. He is a Fellow member of the Institute of Chartered Shipbrokers (ICS), the Association of Chartered Certified Accountants (FCCA), the Institute of Certified Public Accountants of Greece, the Economic Chamber of Greece and the Shipping Professional Network of London. He is also a Certified Internal Auditor ISM-ISPS-MLC for Shipping Companies by DNV-GL. He has excellent knowledge of financial and accounting procedures, as well as a thorough understanding of financial audit and internal control systems both ashore and onboard.