



## Charter Party Clauses (Dry Bulk)

*A practical approach to time and voyage charter clauses pertaining to risk and liability from a commercial point of view.*

### Specific Areas Covered:

#### VOYAGE CHARTER

**Vessel description:** Understand the differences when giving, even as indicative, speed and consumption on a voyage charter and when not

**Port Charter/Berth Charter:** Tendering NOR, when, how, potential risks by tendering NOR the wrong way. Does NOR need to be tendered again after holds fail?

**Distribution of Risks:** Owner/Charterer position on a voyage CP. Understand the different risks involved and how one can safeguard his interests

**Lay/Can:** Cancelling clause, Common Law requirements, notice to narrow or move Lay/Can

**Laytime:** Understanding Lay time, when is it triggered and stopped. Case study on load/discharging with barges

**Deduction from Freight:** Setting off damages of an injured party against agreed sums

**Freight Payment:** When is freight due, right to freight, lien

**Standard Set of Clauses:** A quick snapshot of a Voyage CP in terms of clauses

#### TIME CHARTER

**Vessel Description:** Understanding the meaning of "ABOUT" and "WOG" as well as their consequences

**Hire Payment:** Understand the difference of hire payment being a primary and an absolute obligation and why it not excused to fail it

**Suspension of Service:** Explanations on Cl. 15 / NYPE 46

**Underpayment:** Explanation on Withdrawal for Underpayment

**Liens:** Contractual Liens and how they work

**Speed and Bunker Consumption:** Understand how we can form and/or avoid and underperformance claim

**Charterers' Orders:** Explain and thoroughly understand how Charterers Orders should be issued in order to avoid misunderstandings

## Charter Party Clauses Seminar



**Ideal for:** Operations & Chartering Executives, Ship Owners & Ship-managers, Brokers & Traders, Legal & Marine Insurance professionals, Claims Executives & Adjusters



**Dates/Hours:**

Dates: December 2020 (**Dates will be announced soon**)

Hours: 19:00-21:30

Duration: 3 days



**Cost:**

Euros (€) 350 (Including tuition fees & reading material)

*ICS Members are eligible to a discount 20% on all HMC Professional Maritime Seminars*



**Instructor:**

**Cpt. Andreas Georgiou, FICS, Managing Director, Gregale (Dry Bulk) Shipping**

Capt. Andreas Georgiou is born in 1973 in Athens. After graduating Leonteio Lykeio Patission in 1991, he attended the Hellenic Merchant Marine Academy and graduated in 1996 with a Bachelor in Nautical Science. He served on board Bulk Carriers, RoRos and Cruisers as well as in various Navy units as a Naval Officer. Started his career ashore as an operator of handy bulk carriers at ADRIATICO Ltd. and quickly added chartering in his activities. After being 13 years with Eurochart SA as a chartering manager, Ursa Shipbrokers in the same position, Managing Director at Grace Trading Corporation LLC and he is now the Director of GREGALE (DRY BULK) SHIPPING, operator of Dry Cargoes and Vessels. Holds a MSc in Marine IT applications and a second one on international relations. Apart from Greek which is his mother tongue, he also speaks English, French, Italian and German. Among other academic publications he has also published two more papers on correlation of the BDI with other economic figures.